

PRODUCTS MAIN FACTS SHEET

CREDIT CARD:

- Credit cards is being issued for salaried / self employed .
- Customer can choose a flexible monthly payment plan 5%, 25%, 50% or 100%. Transactions that take place after the “*statement date*” show up on the credit card “*statement date*” of the next month and are payable on the following “*payment due date*”.
- A “*grace period*” is the period between the 1st day after a “*statement date*” and the next “*payment due date*”.
- If a customer fails to repay on the “*payment due date*” then they will be liable for a late payment fee.
- Interest on cash withdrawal is calculated from the first day of the transaction.
- Currency exchange option is available and is subject to Master card and Visa exchange rates at the time of use.
- End of service benefits will be automatically used to settle the credit card’s outstanding balance.

Arab Bank VISA Credit Card Cycle:

- Example: If you make a purchase on the 10th of March, the purchase shows up on the Statement of the 9th of April “*statement date*” and is payable on the 30th of April “*payment due date*”. (in this example you have 51 days to repay the amount from the date of the transaction)

Arab Bank MasterCard Credit Card Cycle:

- Example: If you make a purchase on the 15th of March, the purchase shows up on the Statement of the 14th of April “*statement date*” and is payable on the 5th of May “*payment due date*”. (in this example you have 51 days to repay the amount from the date of the transaction)

General Rules:

The card outstanding balance and all due installments, interests and any other fees and expenses become due and payable immediately without having to give any notification or in the event of occurrence of any of the listed below events:

- 1- If the Borrower's employment is terminated for any reason.
- 2- In case the card is granted against salary assignment and the Borrower's monthly salary or any part of thereof is transferred to any other body without prior written approval from Arab Bank.
- 3- If the Borrower breaches any undertakings or obligations arising from this Agreement.
- 4- If the Borrower fails to pay three consecutive monthly installment or six nonconsecutive monthly installments without approval from Arab Bank.
- 5- If, at any time, the Borrower submits to Arab Bank information or documents that are incorrect or any acknowledgment or undertaking that is invalid.
- 6- If the Bank notices that there are grounds that could lead to the inability of the Borrower as permissible under Central Bank's prevailing regulations, to fulfill the obligations towards Arab Bank

Arab Bank reserves the right to amend its Terms and Conditions, with 60 days prior notice.

Credit Cards	
Issuance and annual fee Primary Visa Classic card	Free for life
Issuance and annual fee Primary Visa Gold card	Free for life
Issuance and annual fee Primary Visa Platinum card	AED 500 (Free for life for Elite & premium customers)
Issuance and annual fee Primary Visa Signature card	AED 1000 (Free for life for Elite customers)
Issuance and annual fee Primary Visa Travel Mate card	AED 600 for Elite Program only
Issuance and annual fee Primary MasterCard Titanium	AED 300 (AED 150 for life for Elite customers)
Issuance and annual fee Primary MasterCard World Elite	AED 1900 for Elite Program only
Issuance and annual fee for supplementary card (Visa Classic, Visa Gold, Visa Platinum & MasterCard Titanium)	Free
Issuance and annual fee supplementary Visa Signature card	AED 500 (Free for Elite customers)
Issuance and annual fee supplementary Visa Travel Mate card	AED 300 for Elite Program only
Issuance and annual fee supplementary MasterCard World Elite	AED 950 for Elite Program only
Internet Shopping Card	AED 50
Over limit fees	AED 275
Duplicate statement	AED 25
Late payment fees	AED 230
Monthly interest rate	3.59%
Cash withdrawal	3% with a min of AED 100/-
Insurance premium (optional)	0.5% of the total outstanding balance
Charges for CC dispute for successful transaction	AED 100
Card replacement	AED 75
Pin replacement	AED 25
Copy of sales voucher	AED 65
Cross Border / Foreign Exchange commission on POS	Up to 3% of the amount value plus the Exchange rate

WARNING!

If you do not meet the repayments on your credit card, your account will go into arrears and incur late payment fees. This may affect your credit score, which may limit your ability to access financing in the future.

In case you fail to fulfil your obligations as per the product Terms and Conditions, before and during your relationship with us, there will be consequences including, but not limited to penalties.

Any other accounts you have with the Bank may be used to set off against amounts owed under your credit cards.

If you make only the minimum repayment each period, you will pay more in interest, and it will take you longer to pay off your outstanding balance.

The cooling-off period allows you to cancel the product/Service within five (5) business days of signing the application without incurring a penalty, or you may waive the central bank's required cooling-off period of complete 5 business days by signing a written waiver provided by the bank containing a warning about agreeing to an immediate commitment.

I Hereby agree to the immediate commitment with Arab Bank.

Employee Name:.....

Customer Name:.....

Date:.....

Date:.....

Signature:.....

Signature Verified by:.....