

e-Deposit - Key Fact Statement

Product	Description	Features	Interest rate
e-Deposit	<p>The e-Deposit is a fixed-term deposit account offered in AED and USD, available exclusively through Arab Bank's digital channels. It allows you to place and manage fixed deposits conveniently online or through the mobile app, with competitive interest rates and flexible tenors.</p> <p>There are two types of e-Deposits:</p> <p>e-Fixed: Fixed deposit with interest paid at maturity</p> <p>e-Flexi: Fixed deposit with interest paid frequently and before maturity</p> <p>Both deposits can be canceled before the maturity date, applicable plenty to apply as per the standard fees and charges for deposit cancelation.</p>	<p>E-Fixed Deposit:</p> <ul style="list-style-type: none"> • Available Currencies: AED and USD • Minimum Deposit Amount: <ul style="list-style-type: none"> - AED: 5,000 / or equivalent in other currencies maximum: <ol style="list-style-type: none"> 1. AED: 5,000,000 2. USD: 1,000,000 • Available Tenors: 1, 3, 6, 12, or 15 months • Interest Payment: Interest is calculated on the deposit amount for the selected period and is credited to your account at maturity. • Renewal: customer has three options: <ul style="list-style-type: none"> • auto renew the deposit and credit the interest to the funding account, • Auto renew the deposit amount including due interest • No auto renewal and deposit in addition to the interest will be deposited in the funding account at maturity. • Partial Withdrawals: Not permitted. Any withdrawal before maturity will result in full closure of the deposit. <p>E-Flexi Deposit:</p> <ul style="list-style-type: none"> • Available Currencies: AED • Minimum Deposit Amount: <ul style="list-style-type: none"> - AED: 250,000 maximum: <ul style="list-style-type: none"> - AED: 5,000,000 • Available Tenors: 6 or 12 months • Interest Payment: Interest is calculated on the deposit amount for the selected period and is credited to your account at selected payout frequency. • Renewal: customer has two options: <ul style="list-style-type: none"> • Auto renew the deposit amount only and credit the due interest to the funding account. • No auto renewal. • Partial Withdrawals: Not permitted. Any withdrawal before maturity will result in full closure of the deposit. 	<p>Determined at the time of booking based on the deposit type, amount, currency, and selected tenor as per the available rates on the screen at the time of booking through the same mobile app.</p>

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e-Deposit Interest Calculation - Illustrative Example*

Deposit Amount (A)	AED 100,000.
Tenor (B)	12 months (365 Days).
Interest Rate (C)	3.00% per annum.
Interest Amount (D)	
$D = ((A * C) / 365) * (B)$	AED 3,000 (paid at maturity)
Maturity Amount (A + D)	AED 103,000 (principal + interest)

Example – Early Deposit Cancellation:

If customer cancel the deposit before maturity, a penalty will apply and amount to be debited from the accrued interest for the same deal, the penalty is calculated based on; Fixed Deposit amount, tenor, applied interest rate, and the request to cancel the fixed deposit deal.

Formula of the penalty will be as the following: amount * applied interest rate with max of 2%* remaining period of the deposit.

Example – AED 100,000*2% (interest rate is 3% but since the max is 2%) * 5 month (150 days) if we assume that customer is asking to break the deal after 7 months of booking.

$((100,000 * 0.02) / 365) * 150 = \text{AED } 821.92$ (to be debited from the total accrued interest for that deal)

Cooling-Off Period:

The cooling-off period allows you to cancel the product within five (5) business days of signing the application and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period, you must give the Bank notice.

To cancel within this period, you must tick the box on the digital screen while submitting the request

WARNING!

- Early withdrawal: Redeeming your fixed deposit before maturity will result in the full closure of the deposit. A penalty fee and/or reduction in interest earned may apply as per the Bank's Schedule of Fees and Charges. The penalty and impact on interest will be disclosed at the time of early withdrawal.
- Interest rates are subject to change.
- Assumptions regarding deposit performance may affect returns.
- The product does not guarantee returns beyond the agreed interest rate.

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Additional Information:

- Arab Bank reserves the right to amend its Terms and Conditions in accordance with applicable laws and regulations.
- The Bank may recover excess interest by debiting your linked account, deposit principal, or any other account you hold with the Bank.
- All fees applicable to the e-Deposit (Time Deposit) account are listed in the Bank's Schedule of Fees and Charges, available on the Bank's website. Please review the fee schedule regularly for updates.
- The Bank maintains lien and set-off rights over all of your accounts and deposits to recover amounts due.
- For inquiries or assistance, visit any branch or the bank's website. For complaints, contact: Complaints.Management-UAE@Arabbank.com.jo.
- You can contact the Bank for any enquiries, assistance at any of its branches or by visiting its website. In case of any complaints, you may refer to the customer complaints unit: Complaints.Management-UAE@Arabbank.com.jo
- You can obtain periodic account statements for your deposit accounts through Arab Bank's digital channels (mobile app and online banking).
- Deposits booked during public holidays will be processed within the next 2 working days.

Examples:

a) Booking USD Deposit on Saturdays or USD Public Holidays:

The deposit amount will be held and processed within two business days. The amount will then be transferred to the designated deposit account.

b) Booking USD Deposit on Sundays or UAE Public Holidays:

The request will be accepted and the deposit account created immediately. The deposit amount will be transferred to the new account on the same day; however, interest calculation will commence from the next working day.

Acknowledgement

I acknowledge receiving the Key Facts Statement of this product, and have also read and understood the product's key features, risks and fees at the time of signing the application digitally.

I acknowledge that the interest rate, fees, and costs are subject to change which I will check on the Bank's website on a regular Basis.

Customer Name: _____ Employee Name: _____

Date: _____ Date: _____

Signature: _____ Signature Verified by: _____

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