

## PRODUCTS MAIN FACTS SHEET

### FIXED DEPOSIT:

1. Deposits are fixed from the opening date until maturity as per the agreed maturity date with customer; interest will be credited to the account upon maturity.
2. Upon maturity, the account is automatically renewed for a similar period at the bank published rate that is prevailing on the renewal date, unless customer had instructed different instructions.
3. Withdrawal of all or any part of a term deposit prior to the agreed maturity date is subject to penalty; The Customer acknowledges and accepts that any early withdrawal of a term deposit may result in the loss of interest or interest rates reduction, as per the standard tariff & charges published on Arab Bank's website.

### **WARNING!**

In case a loan or other credit product is secured with a Fixed Deposit, you will be unable to access deposit funds till the loan /credit product is closed.

Partial withdrawal or early redemption of Term Deposit will result in lower interest or no interest being paid to you on the amount withdrawn.

In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include but not limited to restriction, blockage or closure of your Term Deposit and/ or linked account(s).

The cooling-off period allows you to cancel the product/Service within five (5) business days of signing the application without incurring a penalty, or you may waive the central bank's required cooling-off period of complete 5 business days by signing a written waiver provided by the bank containing a warning about agreeing to an immediate commitment.

I \_\_\_\_\_ Hereby agree to the immediate commitment with Arab Bank.

Customer Name:.....

Employee Name:.....

Date:.....

Date:.....

Signature:.....

Signature Verified by:.....