

PRODUCTS MAIN FACTS SHEET

Personal Loan:

- Loan is granted against salary transfer letter from the employer.
- Loan is repaid on a maximum of 48 equal monthly payments.
- Customer is eligible to postpone two monthly payments during a 12-months period after 6 months of disbursing the loan, subject to bank's approval.
- Arab Bank will hold the monthly loan payment once the salary is credited into the customer's account.
- Customer will pay a penalty, as per the standard tariff & charges published on Arab Bank's website, if the payment is not made on time. Loan standard interest will apply on both the loan outstanding amount and the unsettled payment amount.
- Customer will be charged an upfront processing fee and a Life Insurance Premium, as per the standard tariff & charges published on Arab Bank's website, which will be deducted from the disbursed loan amount.
- Customer can settle the loan earlier than the repayment schedule, subject to an early settlement fee as per the standard tariff & charges published on Arab Bank's website.
- Interest rate will be calculated on a reducing rate basis. The monthly interest will be calculated as the loan outstanding balance multiplied by the loan interest rate divided by 365 days multiplied by the number of days in that month. Customer can reschedule the outstanding loan in case of income change, without exceeding the allowed monthly installment as per Central Bank regulations and subject to Arab Bank's approval.
- Interest will begin to accrue from the date of withdrawal of the loan and shall be calculated on the daily outstanding loan balance based on actual number of days lapsed and 365 days per year, to be added to the Loan balance and paid with the monthly installments.
- In case of any monthly payment deferral, accrued interest will be deducted from the next payment.
- End of service benefit will be credited to the loan account directly to settle the loan outstanding balance.

General Rules:

The Loan outstanding balance and all due installments, interests and any other fees and expenses become due and payable immediately without having to give any notification or in the event of occurrence of any of the listed below events:

- 1- If the Borrower's employment is terminated for any reason.
- 2- In case the loan is granted against salary assignment and the Borrower's monthly salary or any part of thereof is transferred to any other body without prior written approval from Arab Bank.
- 3- If the Borrower breaches any undertakings or obligations arising from this Agreement.
- 4- If the Borrower fails to pay three consecutive monthly installment or six nonconsecutive monthly installments without approval from Arab Bank.
- 5- If, at any time, the Borrower submits to Arab Bank information or documents that are incorrect or any acknowledgment or undertaking that is invalid.
- 6- If the Bank notices that there are grounds that could lead to the inability of the Borrower as permissible under Central Bank's prevailing regulations, to fulfill the obligations towards Arab Bank.

Arab Bank reserves the right to amend its Terms and Conditions, with 60 days prior notice

Personal Loans	
Processing Fees (new, top-up)	1% of loan amount, Min AED 500, Max AED 2500
Late Payment fees	AED 200
Deferment of installment	AED 100 per deferment
Early/Partial/Final settlement from same bank/other bank loans/EOSB	1% of remaining balance / Partial payment (Max 10,000)
Loan rescheduling fee	AED 250
Loan cancellation fee	Free
Other (Loan copy, audit confirmation, etc.)	AED 25

WARNING!

If you do not meet the monthly repayments on your loan, your account will go into arrears and incur late payment fee.

When you miss repayments, this could affect your credit score and limit your ability to access loan/financing in the future.

When you refinance your loan or avail installment deferments, it may take longer to pay off than your previous loan. It may also result in paying more interest.

Any other accounts you have with the Bank may be used to set off against amounts owed under your personal loan.

The cooling-off period allows you to cancel the product/Service within five (5) business days of signing the application without incurring a penalty, or you may waive the central bank's required cooling-off period of complete 5 business days by signing a written waiver provided by the bank containing a warning about agreeing to an immediate commitment.

I Hereby agree to the immediate commitment with Arab Bank.

Customer Name:.....

Employee Name:.....

Date:.....

Date:.....

Signature:.....

Signature Verified by:.....