

TARIFF OF FEES / CHARGES - CASH & TRADE

ARAB BANK plc

TARIFF OF FEES & CHARGES FOR ENTITIES (Corporate / Commercial Banking)

CASH MANAGEMENT SERVICES



December 1, 2015

ITEMS		PRICING
TRANSACTIONAL FEES AMOUNTS ARE IN AED		
ACCOUNT SERVICES		
1	Current Account	
	* Account Opening Balance	
	AED	AED 100,000
	USD	USD 30,000
	Other Currency	AED 100,000 Equivalent
	* Minimum Monthly Average Balance	
	AED	AED 100,000
	USD	USD 30,000
	Other Currency	AED 100,000 Equivalent
	* Service Charge for Accounts Below Minimum Monthly Average Balance	
	AED	AED 200
	USD	USD 50
	Other Currency	AED 200 Equivalent
	* Regular Chequebook Issuance (50 Leafs)	1st Free, AED 50 per chequebook or subsequent orders
	* Customized Cheques with Company Logo and Special Artwork in A4 size Cut-Sheet, Perforated Continuous with Carbonized Copies or Cheque Book, pricing subject to type selection.	Minimum 500 Leafs, starting at AED 1,250
	* Counter Cheque Encashment	AED 50
	* Cheque Stop Payment	AED 100
	* Returned Cheque	AED 200
	* Cheque Photocopy	AED 25
	* Statement of Account per Cycle	Free
	* Reprint of Duplicate Statement:	AED 25/month (up to 6 months)/AED 50/month (beyond 6 months)
2	Call Account	
	* Account Opening Balance	
	AED	AED 100,000
	USD	USD 30,000
	Other Currency	AED 100,000 Equivalent
	* Minimum Monthly Average Balance	
	AED	AED 100,000
	USD	USD 30,000
	Other Currency	AED 100,000 Equivalent
	* Service Charge for Accounts Below Minimum Monthly Average Balance	
	AED	AED 200
	USD	USD 50
	Other Currency	AED 200 Equivalent
	* Statement of Account per Cycle	Free
	* Reprint of Duplicate Statement:	AED 25/month (up to 6 months)/AED 50/month (beyond 6 months)
3	Fixed Deposit	
	* Minimum Deposit Amount	
	AED	AED 100,000
	USD	USD 35,000
	Other Currency	AED 100,000 Equivalent

	• Interest Rate	At prevailing bank interest rates
	• Certificate of Deposit (Re-issuance)	1st Free, AED 25 for subsequent request for re-issuance
4	Account Closure	
	• Closure of account	prior to 6 month AED 500, post to 6 month AED 200

5	Miscellaneous	
	• Company Under Formation Letter (Capital / Shareholders Deposit Confirmation)	AED 500
	• Balance Confirmation Letter	AED 200
	• Release Letter	AED 500
	• Liability Letter/Certificate	AED 200
	• Letter issued to Government Department	AED 200
	• Letter of Good Standing / Introduction	AED 200
	• Audit Confirmation	AED 500
	• No Liability Letter/Certificate	AED 200
	• Signature Verification / Confirmation Letter	AED 100
	• Valid Trade License not provided in 30 days after expiry	AED 200 monthly (Every 30 days thereafter)
	• Valid Passport or Residency Visa not provided in 60 days after expiry	AED 50 monthly (Every 30 days thereafter)
	• Local Currency Cash Deposit over the counter	0.005% of Cumulative Deposits above AED 500,000 per day
	• Local Currency Cash Withdrawal over the counter	0.005% of Cumulative withdrwals above AED 500,000 per day
	• Foreign Currency Cash Deposit USD	1% Minimum AED 50
	Other Currency	2% Minimum AED 50
	• Foreign Currency Cash withdrawal USD	1% Minimum AED 50
	Other Currency	2% Minimum AED 50
	• Activation of Dormant Account	AED 50
	• Activation / Re-opening of Closed Account	AED 100
	• Vehicle / Automotive Mortgage Local Authorities Electronic Registration Issuance Fees	AED 100
	• Vehicle / Automotive Mortgage Local Authorities Electronic Registration Release Fees	AED 100

Notes:

- Monthly Average Balance is based on across all accounts under single entity.
- The bank reserves the right at any time to change fees, charges, terms and conditions without prior notice.
- Premature withdrawal of Fixed Deposit will be subject to penalty as per bank policy set part of Bank terms & conditions.
- Interest will not be paid if it is less than AED 15 or USD 5 equivalent per month on Saving, Call or Fixed Deposit Account.

PAYMENTS SERVICES (MANUAL)		
1	Outward Telegraphic Transfer	
	• Local Currency Fund Transfer anywhere in UAE	AED 35
	• Additional fee for Outward Local Transfers with charges "OUR" for <i>Local Currency Payments</i>	AED 1
	• Own Account Transfers within AB in UAE	Free
	• Book Transfers within AB in UAE	Free
	• Tranfer to GCC Countries in same Country Currency	AED 50
	• Tranfer to GCC Countries in AED	AED 75
	• Transfer to Jordan, Palestine, Lebanon, Egypt AB Branches	AED 50
	• Outward Telegraphic Transfers via SWIFT for all other currencies and countries	AED 85
	• Additional fee for Outward Telegraphic Transfers with charges "OUR" for <i>Foreign Currency Payments</i>	AED 125
	• Recalling of Funds Transfer remitted	AED 100

	• Copy of outward payment (Swift Advice)	1st Free; Additional AED 10
	• Payment Amendment	AED 100
	• Payment/Transfer Returned due to details discrepancy	AED 100
2	Banker's Cheques/Drafts Issuance	
	• Cashier's Order / Manager Cheque in Local Currency AED	AED 35
	• Demand/Banker Draft in any Foreign Currency	AED 50
	• Cancellation of Demand/Banker Draft or Cashier's Order Cheque	AED 100
3	Corporate Salary Transfer	
	For Non-Wages Protection System Customers	
	• In Hardcopy (free format listing and cover letter submission)	
	Processing fee	AED 200 per instruction
	Salary Transfer to AB	AED 5 per beneficiary
	Salary Transfer to other Banks	AED 10 per beneficiary
	• In Softcopy (using prescribed file format with signed hardcopy list and cover letter)	
	Processing fee	AED 100 per instruction
	Salary Transfer to AB	Free
	Salary Transfer to other Banks	AED 5 per beneficiary

PAYMENTS SERVICES (ELECTRONIC) via online - Corporate@Arabi Internet Banking		
1	Outward Telegraphic Transfer	
	• Local Currency Fund Transfer anywhere in UAE	AED 25
	• Local Currency Fund Transfer anywhere in UAE via Bulk / File service	AED 20
	• Own Account Transfers within AB in UAE	Free
	• Book Transfers within AB in UAE	Free
	• International Outward Telegraphic Transfers.	AED 50
	• International Outward Telegraphic Transfers via Bulk / File service	AED 40
	• Copy of Payment Advice (Swift image)	Free
2	Banker's Cheques/Drafts Issuance	
	• Cashier's Order Cheque in Local Currency AED	AED 25
	• Cashier's Order Cheque in Local Currency AED via Bulk / File service	AED 20
	• Demand/Banker Draft in any Foreign Currency	AED 30
	• Demand/Banker Draft in any Foreign Currency via Bulk / File service	AED 25
3	Direct Debit Collections	
	• Single Collection Processing Fee per transaction	AED 20
	• Bulk File Processing Fee per debiting account / remitter	AED 10
	• Reconciliation Services	Free
4	Corporate Salary Transfer	
	• Salary Transfer to Arab Bank account holder or other bank beneficiary	AED 5 per employee
5	Other Services	
	• Cheque Image	Free
	• Statement Images	Free
	• Accounts Sweeps	Free

WAGES PROTECTION SYSTEM (COMPLIANT CUSTOMERS)		
1	Arab Bank WPS Online System (WebLink) for Corporate Salary Processing	
	• (WPS - Processing of .SIF File)	
	One Time Set Up Fee / Registration	AED 250
	Salary File Processing Fee .SIF (0 to 50 Employees)	AED 25 per salary file
	Salary File Processing Fee .SIF (51 to 100 Employees)	AED 50 per salary file

		Salary File Processing Fee .SIF (101 and above Employees)	AED 100 per salary file
		Processing Fee per employee	AED 5 per beneficiary irrespective of bank

Notes:

- Correspondent charges as applicable
- Postal, Courier and Communication charges as applicable

COLLECTIONS SERVICES			
1	Inward Telegraphic Transfer		
	• Domestic Remittance in AED Credit to Account in AED		AED 1
	• Foreign Currency Remittance Credit to AED Account		AED 25
	• Foreign Currency Remittance Credit to Account in same currency		AED 25 Equivalent
	• Foreign Currency Remittance Credit to Account in different currency		AED 25 Equivalent
2	Cheques/Drafts		
	• Local Cheque Clearing		Free
	• Post Dated Cheque (PDC) "Custodial Services" per instrument		
	Warehousing Lodgement		AED 15
	Cheque Withdrawal Charges / Pull-out		AED 25
	Extension of "Due Date" (Postpone Presentation) - Deferral		AED 15
	PDC Discounting Processing Fees / Commission		0.125% Min AED 25 per item
	PDC Discounting Interest Charges		As per arrangement
	PDC Special Reports in Hardcopy - Monthly		AED 50
	• Special Cheque Clearing per instrument		AED 205
	• Draft Collection in Foreign Currency		
	International		0.125% of draft value or minimum AED 350 Equivalent in other currency plus collection charges AED 150
	Domestic		AED 50 or equivalent in other currency plus collection charges 100

SPECIAL INSTRUCTIONS			
	• Standing Instruction / Sweep per account - Manual Request		
	One Time Initial Set-up		AED 50
	Amendment		AED 50
	Cancellation		AED 25
	Monthly Fee		AED 10
	Penalty fee for insufficient funds to effect Standing Instruction Payment to other banks		AED 50
Note:			
	• Standing Instruction to effect payments favoring other banks will incur additional outward telegraphic transfer charges.		

CHANNEL SERVICES			
1	Corporate@Arabi - Internet Banking for Viewing / Account Reporting Access Only		
	• Initial Setup Activation Fee		AED 200
	One Time Free Training Session		
	Three Free Users Vasco Tokens		
	Up to 10 accounts reporting		

	Monthly Maintenance fee is waived for the first month	
	Statement generation via integration with any ERP (Enterprise Resourcing Planning) or APS (Accounts Payable System), free on site support will be provided	
	• Monthly Maintenance Fee	AED 100
	• Additional Token	AED 100
	• Additional Account Reporting	AED 10
	• Additional Training Session	AED 100
2	Corporate@Arabi - Internet Banking with Payments / for Viewing and Transactions Initiation	
	• Initial Setup Activation Fee	AED 400
	Three Times Free Training Sessions	
	Five Free Users Vasco Tokens	
	Up to 20 accounts reporting	
	Monthly Maintenance fee is waived for the first month	
	Statement and Payments file generation via integration with any ERP (Enterprise Resourcing Planning) or APS (Accounts Payable System), free on site support will be provided	
	• Monthly Maintenance Fee	AED 200
	• Additional Token	AED 100
	• Additional Account Reporting	AED 10
	• Additional Training Session	AED 100
3	SWIFT MT 940 / MT 942 / MT 950 Statement Message Generation	
	• Set-up Activation Fee	AED 400 per account
	• Transmitting to other banks / financial institutions	AED 200 per account per month
	• Transmitting to companies with SWIFT - MACUG services and Receipt of MT 101 Payment Instructions	AED 200 per account per month
4	SMS Mobile Services	
	• Set-up Activation Fee	AED 100
	• Monthly Subscription Fee	AED 50
5	CashCollect@Arabi - Cash Collection via Armored Car Services	
	• One-Time Initial Activation & Set-Up Fee	AED 500
	• Monthly Subscription & Maintenance Fees	As per Arrangement Type
	* Type : Scheduled Predefined Pickup from Single or Multiple Locations	
	Ad-hoc / On request from Single or Multiple Locations - notify the bank for the cash collection before 1 day	

- The bank reserves the right at any time to change fees, charges, terms and conditions without prior notice.
- Arab Bank has established a dedicated Cash Management Professionals part of the Clients Service and Support Team through its Corporate Call Centre to attend to Customers' technical queries, activations, and familiarizations of Corporate@Arabi in addition to Cash Management and Trade Finance services in general, for further clarifications or assistance, please dial : Corporate Call Center (**+971 4 4450150**) or Cash Management & Trade Finance Team (**+971 4 3737559**) or you may e-mail us at cash&trade@arabbank.ae .

PRICING & SERVICE STANDARDS

Arab Bank may without prior notice, and at any time at its sole discretion, amend, increase, decrease, cancel the service, revise terms and conditions or its fees, charges and/or commissions based on the prevailing latest market conditions as its see appropriate.

Arab Bank's aim is to provide a pricing and services that are both competitive and flexible as a measure of commitment to building long-term relationships.



ITEMS		PRICING
TRANSACTIONAL FEES AMOUNTS ARE IN AED		
1	Imports	AED
	• Issuance Commission on Letter of Credit Sight / Usance	0.125% pm (min 3 Months) up to 100,000 and 0.0625% pm (min 3 Months) on the remaining balance; min 350
	• Issuance Commission on Revolving Letter of Credit	0.125% pm (min 3 Months); min 350
	• Re-Instatement Commission on Revolving Letters of Credit	0.125% of each Re-Instatement; min 350
	• Issuance Commission on Back-to-Back Letter of Credit	0.125% pm (min 3 Months); min 1,000
	• Issuance Commission on Standby Letter of Credit	0.125% pm (min 3 Months); min 350
	• Acceptance Commission	0.125% pm; min 350
	• Amendments to Letters of Credit (other than in value or expiry date)	250
	• Extension and / or Enhancement in Letter of Credit Value	LC Issuance Commission applies; min 350
	• Administrative Fee in Documents Held Unpaid after one month of Sight or Due Date (per month or part thereof)	250 pm
	• Documents if Returned Unpaid / Unaccepted	250 plus Courier charges
	• Cancellation of Letter of Credit	250
	• Handling Charges for Discrepant Documents	500
	• Documents presented after Letter of Credit Expiry Date (from LC Expiry till settlement date)	0.125% pm (min 3 Months) up to 100,000 and 0.0625% pm (min 3 Months) on the remaining balance; min 350
	• Excess Drawing Commission on settlement of Letter of Credit	Standard LC Issuance Commission; min 350
	• Finance against Import / Trust Receipt - processing fees	250
	• Per airmail / courier Letter of Credit issuance	500
	• Per airmail / courier amendment to Letter of Credit issuance	500
	• Per SWIFT Letter of Credit issuance	250
	• Reimbursement Commission	250
2	Shipping Guarantees	
	• Shipping Guarantee Issuance / Delivery Order fee	350
3	Inward Documentary Bills for Collection	
	• Handling Commission / Collection Charges	0.125% of Bill value; min 350
	• Documents Delivered Free of Payment	0.125% of Bill value; min 350
	• Administrative Fees on Documents Held Unpaid after One Month of Sight or Due Date (per month or part thereof)	100 pm
	• Amendment to Bills for Collection	0.125% on increase in Collection amount if any; min 150
	• Avalisation on Draft	0.125% pm (min 3 Months); min 350
	• Documents Transferred to Another Bank	0.125% flat; min 350
	• Documents returned Unpaid (Sender Bank)	0.125% flat; min 350
	• Documents Acceptance Delay	0.125% flat; min 350
4	Financing Import Bills / Invoices - Trust Receipts	
	• Finance against Direct Import / Local Purchases Settlement / Invoices - Trust Receipt processing fees	200
	• Finance Interest	As per arrangement
5	Exports	
	• Export Letter of Credit (LC) Pre-Advice Fees	Arab Bank Customer 150 ; Non Arab Bank Customer 250
	• Commission for Advising Letter of Credit	Arab Bank Customer 300 ; Non Arab Bank Customer 400
	• Commission for Advising Amendment on Letter of Credit	Arab Bank Customer 200 ; Non Arab Bank Customer 300
	• Confirmation of Export Letter of Credit	Arab Bank network 0.25% per quarter; Outside Arab Bank network as per arrangement & Market Risk Assessment; min 500
	• Extension / Amount Increment of Confirmed Export Letter of Credit	L/C confirmation commission applies, Min 500
	• Acceptance Commission under Confirmed Export Letter of Credit	0.25% pm from acceptance date to maturity date
	• Negotiation of Export Letter of Credit	0.125% flat; min 350
	• Commission for Transferable Letter of Credit	0.25% flat; min 750
	• Assignment of Proceeds	Arab Bank Customer 500 ; Non Arab Bank Customer 600
	• Documents forwarded to other Banks for Negotiation	250
	• Handling Charges on Documents under Export LC	0.125% flat; min 350
	• Remittance of Funds Through Third Party Bank	250
	• Export LC Discounting Commission	0.125% flat; min 350 + Applicable Interests as per Bank / Country Risk Considerations
6	Commercial Invoice Discounting against Promissory Note	
	• Commercial Invoice Discounting Processing Fees / Commission	0.125% Min AED 100 per item

	• Commercial Invoice Discounting Interest Charges	As per arrangement
7	Outward Documentary Bills for Collection	
	• Documentary Bills Purchased / Sent for Collection	0.125% flat; min 350
	• Handling Charges on Documents Returned Unpaid	250 plus Courier Charges, and other banks charges and fees
	• Amendment to Bill for Collection	250
	• Export Bills Discounting	0.125% flat; min 350 + Applicable Interests as per Bank / Country Risk Considerations
8	Letters of Guarantee	
	• Commission on Issuance of All Types of Gurantees	Fixed Expiry Guarantee : 2% pa (min 3 Months); min 500 Open-Ended Guarantee and Auto Renewable Guarantee : 2.25% pa (min 3 Months); min 500
	• Issuance of Gurantees against the Counter Gurantee of a Correspondent Bank	By Arrangement, min 500
	• Handling Pass-On Guarantee	500
	• Guarantee Advised through a Correspondent Bank	Standard LG Charges plus actual Correspondent Bank Charges
	• Re-Issuance of Guarantee	250
	• Amendment to LG (other than in value or expiry date)	250
	• Extension and / or Enhancement in LG Value	Standard LG Commission; min 350
	• Advising Other Bank's Guarantee	500
	• Re-Issuance of Guarantee against a counter guaranttee	By Arrangement, min 350
9	Clean Bills for Collection Inward / Outward (Cheques / Drafts)	
	• International	0.125% of draft value; min 350 equivalent in other currency plus collection charges 150
	• Domestic	50 or equivalent in other currency plus collection charges 100
	• Returned	Arab Bank network 100 plus Courier Charges ; Outside Arab Bank Network 250 plus Courier Charges
10	Other Trade Related Charges / Commissions (Communication, Courier, Postages) + Miscellaneous	
	• Document Outstanding / Not Collected after 1 month from Date of Receipt - Monthly	350
	• SWIFT	150
	• Courier	
	International	200
	Local	100
	• Postage	
	International	50
	Local	25
11	Old Records Retrieval Fees	
	• Less than 1 Year	250 per Document
	• More than 1 Year	500 per Document

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