

**Arab Bank UAE**

**Corporate and Institutional Banking**

**Transaction Banking Schedule of Fees & Charges**



Account Services		
Current / Call Account Services	AED or Equivalent	Unit
Monthly Average Balance	AED 100,000	Per Account
Service Charge for Accounts Below Minimum Monthly Average Balance	AED 200	Per Account
Account Closure Fee	Prior to 6 month AED 500 Post to 6 month AED 200	Per Account
Fixed Deposit Premature Closure	AED 500 + Penalty Charges (1%)	Per Fixed Deposit
Balance Confirmation Letter	AED 200	Per Letter
Liability Letter / Certificate	AED 200	Per Letter
Account Details Confirmation Letter	AED 200	Per Letter
Signature Verification Letter / Confirmation Letter	AED 200	Per Letter
Audit Confirmation Letter	AED 500	Per Letter
Release Letter	AED 500	Per Letter
Company Under Formation Letter (Capital / Shareholders Deposit Confirmation)	AED 500	Per Letter
Certificate of Deposit	AED 25 for reissuance	Per Letter
Duplicate Statement of Account	AED 25 (Up to 6 Months) AED 50 (Over 6 Months)	Per Account
Send Daily Account Statement Through SWIFT MT940 / MT950	AED 200 Monthly	Per Account
Receive Daily Statement from other banks through ArabiConnect	AED 100 Monthly	Per Account
Renewal Trade License Not Provided in 30 Days after Expiry	AED 200 (Every 30 Days)	Monthly Per Account
Valid Passport / Residency Visa not provided in 30 days after expiry	AED 50 (Every 30 Days)	
Local Currency Cash Deposit & Withdrawal	0.005% of cumulative amount above AED 500,000	Per Day
Foreign Currency Cash Deposit & Withdrawal	2% Minimum AED 50	Per Transaction
Activation of Dormant Account	AED 100	Per Account
Vehicle / Automotive Mortgage Local Authority Electronic Registration Issuance / Release Fees	AED 100	Per Transaction
SMS Mobile Services Monthly Subscription	AED 50	Per Account

Payments & Collections			
Outward Fund Transfers	Online AED	Manual AED	Unit
Own Account Transfer within Arab Bank-UAE	Free	Free	Per Transaction
Fund Transfer within Arab Bank-UAE	Free	AED 15	Per Transaction
Domestic Funds Transfer	AED 25	AED 50	Per Transaction
International Funds Transfer	AED 50	AED 100	Per Transaction
OUR Charges for Domestic Funds Transfer	AED 1	AED 1	Per Transaction
OUR Charges for International Funds Transfer	AED 125	AED 125	Per Transaction
Recalling of Transfer	AED 100	AED 100	Per Transaction
Amendment of Transfer	AED 100	AED 100	Per Transaction
Investigation Charges	AED 100	AED 100	Per Transaction
Copy of Outward Payment (SWIFT Advice)	Free	AED 10	Per Transaction
Local and Foreign Drafts	Online AED	Manual AED	Unit
Cashier's Order Cheque in Local Currency AED	AED 25	AED 35	Per Transaction
Demand/Banker Draft in any Foreign Currency	AED 30	AED 50	Per Transaction
Cancellation of Demand / Banker Draft or Cashier's Order Cheque	AED 100	AED 100	Per Transaction

<b>Standing Instructions and Balance Orders</b>	<b>Online AED</b>	<b>Manual AED</b>	<b>Unit</b>
Standing Instruction / Sweep per account One Time Initial Set-up	AED 50	AED 50	Per Transaction
Standing Instruction / Sweep per account Amendment	AED 50	AED 50	Per Transaction
Standing Instruction / Sweep per account Cancellation	AED 25	AED 25	Per Transaction
Monthly Fee	AED 10	AED 10	Per Transaction
Penalty fee for insufficient funds to effect Standing Instruction Payment to other banks	AED 50	AED 50	Per Transaction
<b>Local Currency Salary Payments (Non-WPS)</b>	<b>Online AED</b>	<b>Manual AED</b>	<b>Unit</b>
Salary File processing fee (Hardcopy)	Free	AED 200	Per File
Salary File Processing fee (Softcopy)	Free	AED 100	Per File
Salary Transfer to Arab Bank account holder	Free	AED 15	Per Beneficiary
Salary Transfer to other Banks	AED 5	AED 25	Per Beneficiary
<b>Local Currency Salary Payments (WPS)</b>	<b>Online AED</b>	<b>Manual AED</b>	<b>Unit</b>
Salary File Processing Fee	AED 25	AED 100	Per File
Processing Fee per employee	AED 5	AED 25	Per Beneficiary
Payroll Card issuance Fee	AED 10	N/A	Per Card
Monthly Payroll Card maintenance fee	AED 5	N/A	Per Card
<b>Inward Funds Transfers</b>	<b>Online AED</b>	<b>Manual AED</b>	<b>Unit</b>
Domestic Local Currency Inward Remittance in AED	N/A	AED 1	Per Transaction
Foreign Currency Inward Remittance	N/A	AED 25	Per Transaction
Direct Debit Collection	N/A	AED 20	Per Transaction
<b>Local and Foreign Drafts</b>	<b>Online AED</b>	<b>Manual AED</b>	<b>Unit</b>
Draft Collection in Foreign Currency "International "	0.125% of draft value or minimum AED 350 Equivalent in other currency plus collection charges AED 150		Per Transaction
Draft Collection in Foreign Currency "Domestic"	AED 50 or Equivalent in other currency plus collection charges 100		Per Transaction
<b>Collections - Cash In Transit Services</b>	<b>AED or Equivalent</b>		<b>Unit</b>
One-Time Initial Activation & Set-Up Fee	AED 500		One Time
Monthly Subscription & Maintenance Fees	As per Arrangement		Monthly
Scheduled Predefined Pickup from Single or Multiple Locations Ad-hoc / On request from Single or Multiple Locations - notify the bank for the cash collection before 1 day	As per Arrangement		Per Transaction
<b>SCDM – Smart Cash Deposit Machine</b>	<b>AED or Equivalent</b>		<b>Unit</b>
1,200 Notes (Without Drop Box)	AED 1,500		Per Month Per Machine
1,200 Notes (With Drop Box)	AED 1,800		Per Month Per Machine
2,500 Notes	AED 2,500		Per Month Per Machine
4,000 Notes	AED 2,900		Per Month Per Machine
10,000 Notes	AED 3,400		Per Month Per Machine
SCDM Clearance Charges	AED 50		Per Clearance Per Machine
<b>RDC - Remote Deposit Capture</b>	<b>AED or Equivalent</b>		<b>Unit</b>
One Time Setup Charges	AED 4,000		Per Scanner
Cheque Pickup Charges (3 Days)	AED 300		Per Location
Cheque Pickup Charges (6 Days)	AED 600		Per Location

Cheques Services	AED or Equivalent	Unit
Issuance of Cheque Book (10 Leafs)	AED 10	Per Cheque Book
Issuance of Cheque Book (50 Leafs)	AED 50	Per Cheque Book
Special / Customized Cheque Stationary	As Per Account Package	Minimum 500 Leafs starting at AED 1,250
Local Cheque Clearing	Free	Per Cheque
Counter Cheque Encashment	AED 50	Per Cheque
Stop Cheque Payment	AED 100	Per Cheque
Cheque Return (Inward – Cheque Issued by Arab Bank Customer)	AED 250	Per Cheque
Cheque Return (Outward – Cheque Deposited by Arab Bank Client)	AED 20	Per Cheque
Cheque Copy	AED 25	Per Cheque
Post Dated Cheques (PDC) Warehousing	AED 15	Per Cheque
Cheque Withdrawal Charges	AED 25	Per Cheque
Extension of Clearing Date (Postpone Presentation)	AED 15	Per Cheque
Post Dated Cheques (PDC) Special Reports	AED 50	Per Report
Special Cheque Clearing	AED 205	Per Cheque
PDC – Post Dated Cheques Discounting	0.125% Minimum AED 25 plus interest as per agreement	Per Cheque
Foreign Currency Draft Collection – International	0.125% of draft value or minimum AED 350 plus Collection Charges AED 150	Per Collection
Foreign Currency Draft Collection – Domestic	AED 50 or equivalent Plus collection charges AED 100	Per Collection

Channel Services		
Corporate Online Portal (ArabiConnect)	AED or Equivalent	Unit
Initial Setup Activation	Free	Per Account
Monthly subscription fees for viewing Access	AED 100	Per Account
Monthly subscription fees for Transaction Access	AED 200	Per Account
Additional Token	AED 100	Per Request
Additional Training	AED 100	Per Training
ArabiSync (H2H)	AED or Equivalent	Unit
Host-to-Host setup and monthly maintenance fees	As per Arrangement	Per Setup
SWIFT for Corporate	AED or Equivalent	Unit
SCORE (Standardized Corporate Environment) MA-CUG (Member Administered Closed User Group) FileAct / MT101	As per Arrangement	Per Setup

Trade Finance Services	
Imports	AED or Equivalent
Issuance Commission on Letter of Credit Sight / Issuance	0.125% pm (min 3 Months) up to AED 100,000 and 0.0625% pm (min 3 Months) on the remaining balance; min AED 500
Issuance Commission on Revolving Letter of Credit	0.125% pm (min 3 Months), Minimum AED 500
Re-Instatement Commission on Revolving Letters of Credit	0.125% of each Re-Instatement, Minimum AED 500
Issuance Commission on Back-to-Back Letter of Credit	0.125% pm (min 3 Months), Minimum AED 1,000
Issuance Commission on Standby Letter of Credit	0.125% pm (min 3 Months), Minimum AED 500
Acceptance Commission	0.125% pm, Minimum AED 500
Amendments to Letters of Credit (other than in value or expiry date)	AED 250
Extension and / or Enhancement in Letter of Credit Value	As per LC Issuance Commission; Minimum AED 500
Administrative Fee in Documents Held Unpaid after one month of Sight or Due Date (per month or part thereof)	AED 250 pm
Documents if Returned Unpaid / Unaccepted	AED 250 plus Courier charges
Cancellation of Letter of Credit	AED 250
Handling Charges for Discrepant Documents	AED 500
Documents presented after Letter of Credit Expiry Date (from LC Expiry till settlement date)	0.125% pm (min 3 Months) up to AED 100,000 and 0.0625% pm (min 3 Months) on the remaining balance, Minimum AED 500
Excess Drawing Commission on settlement of Letter of Credit	Standard LC Issuance Commission, Minimum AED 500
Finance against Import / Trust Receipt - processing fees	AED 250
Per airmail / courier Letter of Credit issuance	AED 500
Per airmail / courier amendment to Letter of Credit issuance	AED 500
Per SWIFT Letter of Credit issuance	AED 250
Per SWIFT Letter of Credit Amendment	AED 250
Reimbursement Commission	AED 250
Shipping Guarantees	AED or Equivalent
Shipping Guarantee Issuance / Delivery Order fee	<b>With 100% Margin:</b> AED 500.00 <b>Without Margin:</b> 0.125% flat of invoice value; Min. AED 500.00
Inward Documentary Bills for Collection	AED or Equivalent
Handling Commission / Collection Charges	0.125% of Bill value, Minimum AED 350
Documents Delivered Free of Payment	0.125% of Bill value, Minimum AED 350
Administrative Fees on Documents Held Unpaid after One Month of Sight or Due Date (per month or part thereof)	AED 350 pm
Amendment to Bills for Collection	0.125% on increase in Collection amount, Minimum AED 150
Avalisation on Draft	0.125% pm (Minimum 3 Months), Minimum AED 500
Documents Transferred to Another Bank	0.125% flat (Minimum AED 350)
Documents returned Unpaid (Sender Bank)	0.125% flat (Minimum AED 350)
Documents Acceptance Delay	0.125% flat (Minimum AED 350)
Financing Import Bills / Invoices - Trust Receipts	AED or Equivalent
Finance against Direct Import / Local Purchases Settlement / Invoices - Trust Receipt processing fees	AED 250 for manual applications Waived for ArabiConnect applications
Finance Interest	As per arrangement
Extension of Trust Receipts Tenor	Interest rate as per arrangement + handling fee of AED 500.00
Exports	AED or Equivalent
Export Letter of Credit (LC) Pre-Advice Fees	Arab Bank Customer AED 150 (Non Arab Bank Customer AED 250)
Commission for Advising Letter of Credit	Arab Bank Customer AED 300 (Non Arab Bank Customer AED 500)
Commission for Advising Amendment on Letter of Credit	Arab Bank Customer AED 200 (Non Arab Bank Customer AED 300)
Confirmation of Export Letter of Credit	As per Bank & Country risk assessment of the issuing bank; Minimum AED 1,850
Extension / Amount Increment of Confirmed Export Letter of Credit	As per L/C confirmation commission; Minimum AED 500
Acceptance Commission under Confirmed Export Letter of Credit	0.25% pm from acceptance date to maturity date
Negotiation of Export Letter of Credit	0.125% flat (Minimum AED 500)
Commission for Transferable Letter of Credit	0.25% flat (Minimum AED 1000)
Assignment of Proceeds	Arab Bank Customer AED 500 (Non Arab Bank Customer AED 600)
Documents forwarded to other Banks for Negotiation	AED 250
Handling Charges on Documents under Export LC	0.125% flat (Minimum AED 500)
Remittance of Funds Through Third Party Bank	AED 250
Export LC Discounting Commission	Applicable Interests as per Bank / Country Risk Considerations; Min. AED 1,850
Pre-examination of copies of documents under a DC and the advising of our observations/ suggestions	AED 250

<b>Commercial Invoice Discounting against Promissory Note</b>	<b>AED or Equivalent</b>
Commercial Invoice Discounting Processing Fees / Commission	0.125% flat of invoice value; Min AED 100
Commercial Invoice Discounting Interest Charges	As per facility arrangement
<b>Outward Documentary Bills for Collection</b>	<b>AED or Equivalent</b>
Documentary Bills Purchased / Sent for Collection	0.125% flat (Minimum AED 350)
Handling Charges on Documents Returned Unpaid	AED 250 plus Courier Charges, and other banks charges and fees
Amendment to Bill for Collection	AED 250
Export Bills Discounting	0.125% flat (Minimum AED 500) + Applicable Interests as per Bank / Country Risk Consideration
<b>Letters of Guarantee</b>	<b>AED or Equivalent</b>
Commission on Issuance of All Types of Guarantees	Fixed Expiry Guarantee : 2% pa (Minimum 3 Months), Minimum AED 500 Open-Ended Guarantee and Auto Renewable Guarantee : 2.25% pa (min 3 Months), Minimum AED 500
Issuance of Guarantees against the Counter Guarantee of a Correspondent Bank	As per Bank & Country risk assessment of the issuing bank; Minimum AED 1,850
Handling Pass-On Guarantee	AED 500
Guarantee Advised through a Correspondent Bank	Standard LG Charges plus actual Correspondent Bank Charges
Re-Issuance of Guarantee	AED 250
Amendment to LG (other than in value or expiry date)	AED 250
Extension and / or Enhancement in LG Value	Standard LG Commission (Minimum AED 500)
Advising Other Bank's Guarantee	AED 500

<b>Clean Bills for Collection Inward / Outward (Cheques / Drafts)</b>	<b>AED or Equivalent</b>
International	0.125% of draft value (Minimum AED 350) equivalent in other currency plus courier charges
Domestic	AED 50 or equivalent in other currency plus collection charges AED 100
Returned	Arab Bank network AED 100 plus Courier Charges
<b>Other Trade Related Charges / Commissions (Communication, Courier, Postages) + Miscellaneous</b>	<b>AED or Equivalent</b>
Document Outstanding / Not Collected after 1 month from Date of Receipt - Monthly	AED 350
SWIFT	AED 150
Courier International	AED 200
Courier Local	AED 100
Postage International	AED 50
Postage Local	AED 25
<b>Old Records Retrieval Fees</b>	<b>AED or Equivalent</b>
Less than 1 Year	250 PER DOCUMENT
More than 1 Year	500 PER DOCUMENT

**Please note the following:**

- Monthly average balance is based on across all accounts under single entity / CIF
- Premature withdrawal of Fixed Deposit will be subject to penalty as per bank policy set part of bank terms and conditions
- Standing Instruction to effect payments favoring other banks will include additional outward transfer charges
- Payment / Payroll instruction containing 5 transactions and above will be considered as bulk file processing and pricing will be applied accordingly.
- Payment / Payroll instruction containing less than 5 transactions will be considered as individual transactions and pricing will be applied per transaction basis accordingly.
- Other bank charges, wherever applicable, will be levied in actual as per the other bank's claim on us.
- Inward Payments returned due to discrepancy will be subject to bank charges
- Inquiries Charges not applicable in case of an error on the part of bank/correspondents.
- Arab Bank reserves the right to levy additional charges for services provided at our sole discretion.
- Wherever exchange rate is applicable, Arab Bank reserves the right to apply the cross currency rates and value date as determined by the bank.
- The pricing tariffs contained in this document are exclusive of any Value Added Tax ("VAT"). VAT is applicable on all the fees and commissions at a rate of 5%
- Arab Bank may, at any time, without prior notice, and at its sole discretion, vary, amend, increase, decrease, cancel the service, revise terms and conditions based on the prevailing latest market conditions as we see appropriate.
- Arab Bank's aim is to provide a pricing package and services that are both competitive and flexible as a measure of our commitment to build a long-term relationship with our clients. All other services, products and charges not listed in this customized package will be subject to standard pricing, charges and Terms and Conditions.