Visa Electronic card - Key Fact Statement Products

Description:

Visa Electronic card	gives you the comfort to use it at points of Sale and ATMs, locally and around the world in addition to the Contactless payment technology that allows you to pay for your everyday purchases quickly and securely with just a tap of your contactless-enabled card

Products Features:

- No card issuance fees
- High daily cash withdrawal and purchase limits
- Extensive national and worldwide acceptance
- Free supplementary card issuance*
- Free online account management service through our Internet Banking Service (Arabi Online)
- Get the card as soon as you open an account
- Quick processing time

Fees & Charges:

	Personal Loans
ATM Card Issuance (1st time) / renewal	Free
ATM Supplementary Card	AED 25
ATM Card replacement (Lost or Stolen)	AED 25
ATM Card PIN Replacement	AED 25
Cross Border / Foreign Exchange commission on POS	Up to 4% of the amount value plus the exchange rate

* 5% VAT applies on all fees and charges mentioned above.

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WARNING!

- If you do not meet the monthly repayments on your loan, your account will go into arrears and incur late payment fee.
- When you miss repayments, this could affect your credit score and limit your ability to access loan/ financing in the future.
- When you refinance your loan or avail installment deferments, it may take longer to pay off than your previous loan. It may also result in paying more interest.
- Any other accounts you have with the Bank may be used to set off against amounts owed under your personal loan.
- Failure to pay three consecutive or six non-consecutive installments without approval will result in the loan balance and all dues becoming immediately payable.
- If the borrower's employment is terminated, or salary is transferred elsewhere without bank approval (if salary assignment applies), the loan becomes due immediately.
- Providing incorrect information or invalid documents may result in the loan becoming immediately payable.
- Additional interest will accrue during any payment deferment or grace periods.
- Interest rates, fees, and charges are subject to change. Please check the Bank's website regularly.

Cooling-off Period:

- The cooling-off period allows you to cancel the product within five (5) business days of signing the application and the Bank will not be able to proceed until this period expires, unless you waive this right.
- To cancel within this period you must give the Bank notice by sending an email to Info.ConsumerBanking@arabbank.ae

Additional Information:

You can contact the Bank for any enquiries, assistance at any of its branches or by visiting its website. In case of any complaints, you may refer to the customer complaints unit: ComplaintsUAE@Arabbank.ae.

Acknowledgement

I acknowledge receiving the Key Facts Statement of this product, and have also read and understood the product's key features, risks and fees at the time of signing the application/offer document.
I acknowledge that the interest rate, fees, and costs are subject to change which I will check on the Bank's website on a regular Basis.

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