Fixed Deposit - Key Fact Statement

Product	Description	Features	Interest rate	Fees & charges
Fixed Deposit	Fixed Deposit offers you competitive interest rate and gives you the flexibility to choose a maturity date which best suits your needs. You can also use the roll-over facility to automatically renew your deposit. Furthermore, you will have the option of adding a fixed amount automatically to your Fixed Deposit at renewal. Available in AED and other major currencies.	• Various tenor options to suit your needs (1 month, 3 months, 6 months, 12 months, 15 months, and 24 months) • Interest is credited on maturity. • Arab Bank international network utilization. • Minimum Deposit Amount: AED 5000 / or equivalent in other currencies • Interest Payment: Interest is calculated on the deposit amount for the selected period. Upon maturity customer will receive the deposit amount plus the interest earned (unless otherwise agreed). • The deposit will be automatically renewed at the prevailing rate and maturity, unless customer provides other instructions before maturity. • Withdrawal of all or any part of a term deposit amount prior to the agreed maturity date is subject to penalty.	Interest rate calculation differs depending on the deposited amount for the selected period.	1. Time Deposit: AED 5000 / equivalent in other currencies 2. Time Deposit breaking fee: Cost max 2% (EIBOR of the remaining period)
Upfront Interest Deposit	The Upfront Interest Deposit is a special type of fixed deposit where you receive the entire interest amount upfront when you place the deposit, instead of waiting until maturity.	• Deposit Type: Fixed Term Deposit with upfront interest credit. • Minimum Deposit Amount: AED 25,000 or USD 5,000. • Tenor Options: up to 12 months • Currency: AED or other currencies as determined by the Bank. • Interest Payment: Full interest amount for the deposit tenor is credited to your linked current/savings account on the booking date. • Renewal: Unless you instruct otherwise at least two working days prior to maturity, the deposit will be renewed for the same term at the prevailing rate.	Interest rate calculation differs depending on the deposited amount for the selected period.	Time Deposit: AED 5000 / equivalent in other currencies Time Deposit breaking fee: Cost max 2% (EIBOR of the remaining period)

* 5% VAT applies on all fees and charges mentioned above.

Deposit Amount (A)	250,000 currency units.
Tenor (B)	1 month.
Interest Rate (C)	2.75% per annum.
Interest Amount (D) (D = A*B*C/ 365)	583.9 Total interest earned during the entire tenor of the deposit.
Maturity Amount (A + D)	250583.9 Total deposit amount (Principal + Interest).

Upfront Deposit Interest Calculation - Illustrative Example*

Deposit Amount (A)	AED 1,000,000
Tenor (B)	12 months
Interest Rate (C)	4.00% per annum
On booking date	AED 40,000 interest credited to your linked account.
If closed after 5 months (below minimum holding period)	No interest payable; AED 40,000 recovered.

Upfront Interest Deposit Early Withdrawal Rules

1. Before [minimum holding period…….]: No interest payable; the Bank will recover in full the upfront interest credited on booking date.
2. After minimum holding period but before maturity: Interest will be recalculated based on the actual tenor at the Bank's applicable rate minus an early withdrawal margin. The Bank will recover from you any excess interest previously credited.
3. Partial withdrawals are not permitted. Any withdrawal constitutes full closure of the deposit.

WARNING!

- **Early Withdrawal Risk:** Partial withdrawal or early redemption of Term Deposit will result in lower return than the stated interest rate, or no interest being paid to you on the withdrawn amount, as per the fees & charges published on Arab Bank's website.
- **Upfront Interest Recovery:** if you withdraw before maturity, you may be required to return part or all of the upfront interest paid to you, where applicable.
- **Minimum holding period:** No interest will accrue if the deposit is withdrawn before the minimum holding period.
- **Liquidity Restrictions:** Fixed deposit Funds will not be accessible until maturity unless early withdrawal is requested (subject to Time Deposit break fees). In case a loan or any other credit product is secured against a Fixed Deposit, you will not be able to access the deposit funds till the loan /credit product is closed.
- **Auto-Renewal:** Auto-renewals will be at the prevailing rates at the time of renewal, as determined by the Bank, and not at the original rate.
- Failure to meet the Bank's terms and conditions before and during your relationship with us, may result in consequences, including but not limited to restriction, blockage or closure of your Term Deposit and/ or linked account(s).

The cooling-off period allows you to cancel the product within five (5) business days of signing the application and the Bank will not be able to proceed until this period expires, unless you waive this right.
To cancel within this period, you must give the Bank notice by sending an email to Info.ConsumerBanking@arabbank.ae.

Additional Information:

- Arab Bank reserves the right to amend its Terms and Conditions in accordance with applicable laws and regulations.
- The Bank may recover excess upfront interest by debiting your linked account, deposit principal, or any other account you hold with the Bank.
- The Bank maintains lien and set-off rights over all of your accounts and deposits to recover amounts due
- Where a contract with a consumer has a provision for annual automatic renewal of the contract, the Bank must send a written notice to the consumer at least 30 calendar days in advance from the date of renewal. The notice must also inform the consumer how and when the automatic renewal can be cancelled. This information must be clearly communicated to the consumer at the outset of their relationship with the Bank.
- You can contact the Bank for any enquiries, assistance at any of its branches or by visiting its website. In case of any complaints, you may refer to the customer complaints unit: ComplaintsUAE@Arabbank.ae
- Any type of Fixed Deposits booked during currency holidays or public holidays will be processed within the next 2 working days.

Examples:

a) Booking USD Deposit on Saturdays or USD Public Holidays:
The deposit amount will be held and processed within two business days. The amount will then be transferred to the designated deposit account.

b) Booking USD Deposit on Sundays or UAE Public Holidays:
The request will be accepted and the deposit account created immediately. The deposit amount will be transferred to the new account on the same day; however, interest calculation will commence from the next working day.

Acknowledgement

I acknowledge receiving the Key Facts Statement of this product, and have also read and understood the product's key features, risks and fees at the time of signing the application/offer document.
I acknowledge that the interest rate, fees, and costs are subject to change which I will check on the Bank's website on a regular Basis.
The Bank has explained to me the features, risks, and implications of the Upfront Interest Deposit, including the treatment of early withdrawals.

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