Arab Bank PLC UAE

Corporate, Institutional Banking and Small to medium sized Enterprises SME

Transaction Banking Schedule of Fees & Charges

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ARAB BANK

Account Services		
Current / Call Account Services	AED or Equivalent	Unit
Monthly Average Balance	AED 100,000	Per Account
Service Charge for Accounts Below Minimum Monthly Average Balance	AED 400	Per Account
Account Closure Fee**	Prior to 6 month AED 500	Per Account
	Post to 6 month Free	
Fixed Deposit Premature Closure**	AED 500 + Penalty Charges (1%)	Per Fixed Deposit
Balance Confirmation Letter**	AED 200	Per Letter
Liability Letter / Certificate**	AED 200	Per Letter
Account Details Confirmation Letter **	AED 200	Per Letter
Signature Verification Letter / Confirmation Letter**	AED 200	Per Letter
Audit Confirmation Letter**	AED 500	Per Letter
Release Letter**	AED 500	Per Letter
Company Under Formation Letter (Capital / Shareholders Deposit Confirmation)**	AED 500	Per Letter
Duplicate Statement of Account printed at the Branch **	AED 50	Per Month / Per Account
Send Daily Account Statement Through SWIFT MT940 / MT950*	AED 200 Monthly	Per Account
Receive Daily Statement from other banks through Corporate Gateway *	AED 100 Monthly	Per Account
Renewal Trade License Not Provided in 30 Days after Expiry	AED 400 (Every 30 Days)	Monthly Per Account
Foreign Currency Cash Deposit & Withdrawal	2% Minimum AED 50	Per Transaction
Activation of Dormant Account **	AED 100	Per Account
Vehicle / Automotive Mortgage Local Authority Electronic Registration Issuance / Release Fees **	AED 100	Per Transaction
Account Mandate Update (Ownership / Legal Structure Change / Corporate Gateway Reactivation) **	AED 500	Per Account

* Processing Time will be T+1 i.e. Next working day processing, subject to Bank's Internal Review and Adherence to internal Guidelines and Policies.

** Processing Time will be T+2 i.e. 2 working days for processing (exclusive of day of submission) subject to Bank's Internal Review and Adherence to internal Guidelines and Policies.

Payments & Collections			
Outward Fund Transfers	Corporate Gateway AED	Manual* AED	Unit
Own Account Transfer within Arab Bank-UAE	Free	Free	Per Transaction
Fund Transfer within Arab Bank-UAE	Free	AED 50	Per Transaction
Domestic Funds Transfer	AED 25	AED 250	Per Transaction
International Funds Transfer	AED 50	AED 350	Per Transaction
Additional Charges for Type "OUR" - Domestic Funds Transfer	AED 1	AED 1	Per Transaction
Additional Charge for Type "OUR" - International Funds Transfer	AED 125	AED 125	Per Transaction
Recalling of Transfer	AED 100	AED 200	Per Transaction
Amendment of Transfer	AED 100	AED 200	Per Transaction
Investigation Charges	AED 100	AED 200	Per Transaction
Copy of Outward Payment (SWIFT Advice)	Free	AED 100	Per Transaction
Copy of Debit/Credit Advice	Free	AED 100	Per Transaction
Local and Foreign Drafts	Corporate Gateway (AED)	Manual (AED)	Unit
Cashier's Order Cheque in Local Currency AED	AED 25	AED 50	Per Transaction
Demand/Banker Draft in any Foreign Currency	AED 30	AED 50	Per Transaction
Cancellation of Demand / Banker Draft or Cashier's Order Cheque	AED 100	AED 100	Per Transaction
Standing Instructions and Balance Orders	Corporate Gateway AED	Manual AED	Unit
Standing Instruction / Sweep per account One Time Initial Set-up	AED 50	AED 100	Per Transaction
Standing Instruction / Sweep per account Amendment	AED 50	AED 100	Per Transaction
Standing Instruction / Sweep per account Cancellation	AED 25	AED 100	Per Transaction
Monthly Maintenance Fee for Balance Orders	AED 10	AED 10	Per Transaction
Penalty fee for insufficient funds to effect Standing Instruction Payment to other banks	AED 50	AED 50	Per Transaction
Local Currency Salary Payments (Non-WPS Bulk File Processing)	Corporate Gateway AED	Manual AED	Unit
Salary File processing fee (Hardcopy)	Free	AED 200	Per File
Salary Transfer to Arab Bank account holder	Free	AED 50	Per Beneficiary
Salary Transfer to other Banks	AED 5	AED 100	Per Beneficiary
Local Currency Salary Payments (WPS Bulk File Processing)	Corporate Gateway AED		Unit
Salary File Processing Fee	AED 25		Per File
Processing Fee per employee	AED 5		Per Beneficiary

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Inward Funds Transfers	Corporate Gateway AED	Manual AED	Unit
Domestic Local Currency Inward Remittance in AED	N/A	AED 1	Per Transaction
Foreign Currency Inward Remittance	N/A	AED 25	Per Transaction
Direct Debit Collection	N/A	AED 20	Per Transaction
Cards Services	AED or Equivalent		Unit
Petty Cash Card Issuance	AED 100		Per Card
Petty Cash Card Replacement	AED 50		Per Card
Petty Cash Card Cancellation	AED 50		Per Card
Collections - Cash In Transit Services	AED or Equivalent		Unit
One-Time Initial Activation & Set-Up Fee	AED 500		One Time
Monthly Subscription & Maintenance Fees	As per Arrangement		Monthly
Scheduled Predefined Pickup from Single or Multiple Locations Ad-hoc / On request from Single or Multiple Locations - notify the bank for the cash collection before 1 day	As per Arrangement		Per Transaction
SCDM – Smart Cash Deposit Machine	AED or Equivalent		Unit
1,200 Notes (Without Drop Box)	AED 1,500		Per Month Per Machine
1,200 Notes (With Drop Box)	AED 1,800		Per Month Per Machine
2,500 Notes	AED 2,500		Per Month Per Machine
4,000 Notes	AED 2,900		Per Month Per Machine
10,000 Notes	AED 3,400		Per Month Per Machine
SCDM Clearance Charges	AED 50		Per Clearance Per Machine
RDC - Remote Deposit Capture	AED or Equivalent		Unit
One Time Setup Charges	AED 4,000		Per Scanner
Cheque Pickup Charges (3 Days)	AED 300		Per Location per month
Cheque Pickup Charges (6 Days)	AED 600		Per Location per month
*Cheques Services	AED or Equivalent		Unit
Issuance of Cheque Book (10 Leaves)	AED 10		Per Cheque Book
Issuance of Cheque Book (50 Leaves)	AED 50		Per Cheque Book
Special / Customized Cheque Stationery	As Per Account Package		Minimum 500 Leaves starting at AED 1,250
Local Cheque Clearing	Free		Per Cheque
Counter Cheque Encashment	AED 50		Per Cheque
Stop Cheque Payment	AED 100		Per Cheque / Per Request
Cheque Return (Inward – Cheque Issued by Arab Bank Customer)	AED 250		Per Cheque
Cheque Return (Outward – Cheque Deposited by Arab Bank Client)	AED 20		Per Cheque
Cheque Copy	AED 100		Per Cheque
Post Dated Cheques (PDC) Warehousing	Manual: AED 15 Corporate Gateway /Online: AED 5		Per Cheque
Cheque Withdrawal Charges	Manual: AED 50		Per Cheque

	Corporate Gateway/Online: Free	
Amendment of Cheque Clearing Date (Presentation Date)	AED 15	Per Cheque
Post Dated Cheques (PDC) Special Reports	AED 50	Per Report
Special Cheque Clearing	AED 200	Per Cheque
PDC – Post Dated Cheques Discounting	0.125% plus interest as per agreement	Per Cheque
Foreign Currency Draft Collection – International	0.125% of draft value or minimum AED 350 plus Collection Charges AED 150	Per Collection
Foreign Currency Draft Collection – Domestic	AED 50 or equivalent Plus collection charges AED 100	Per Collection

*Processing Time will be T+1 i.e. Next working day processing, subject to Bank's Internal Review and Adherence to internal Guidelines and Policies.

Channel Services		
Corporate Online Portal (Corporate Gateway)	AED or Equivalent	Unit
Monthly subscription fees	AED 200	Per Account
ArabiSync (H2H)	AED or Equivalent	Unit
Host-to-Host setup and monthly maintenance fees	As per Arrangement	Per Setup
SWIFT for Corporate	AED or Equivalent	Unit
SCORE (Standardized Corporate Environment) MA-CUG (Member Administered Closed User Group) FileAct / MT101	As per Arrangement	Per Setup
Escrow Services	AED or Equivalent	Unit
ESCROW Account opening	% 0.0125 (minimum AED 10,000) of the project value	Per Project
Escrow Registration / Administration / Maintenance / Unit transfer fees	AED 1,000	Per Unit
Progress payment certificate	AED 3000	Per Site Visit / Inspection
Transfer fees (if account is being transferred to another bank)	AED 20,000	Per Project

Trade Finance Services	
Imports	AED or Equivalent
Issuance Commission on Letter of Credit Sight / Issuance	0.125% per month (minimum 3 months) up to AED 100,000 and 0.0625% per month (minimum 3 months) on the remaining balance; minimum AED 500 Additional fee of AED 250 will be carried on Import letter of credit through paper application
Issuance Commission on Revolving Letter of Credit	0.125% per month (minimum 3 Months), minimum AED 500
Re-Instatement Commission on Revolving Letters of Credit	0.125% of each Re-Instatement, minimum AED 500
Issuance Commission on Back-to-Back Letter of Credit	0.125% per month (minimum 3 Months), minimum AED 1,000
Issuance Commission on Standby Letter of Credit	0.125% per month (minimum 3 Months), minimum AED 500

Providing LC Draft prior to final issuance of LC	AED 500
Acceptance Commission	0.125% per month, minimum AED 500
Commission for Extension of Acceptance	0.125% per month, minimum AED 500 for the extended period + AED 500 as Extension fees.
Extension and / or Enhancement in Letter of Credit Value	As per LC issuance commission; minimum AED 500
Amendments to Letters of Credit (other than in value or expiry date)	AED 250
Administrative Fee in Documents Held Unpaid after one month of Sight or Due Date (per month or part thereof)	AED 250 per month
Documents if Returned Unpaid / Unaccepted	AED 250 plus courier charges
Cancellation of Outstanding Letter of Credit	AED 500
Handling Charges for Discrepant Documents	AED 500
Documents presented after Letter of Credit Expiry Date (from LC Expiry till settlement date)	0.125% per month (minimum 3 Months) up to AED 100,000 and 0.0625% per month (minimum 3 Months) on the remaining balance, minimum AED 500
Excess Drawing Commission on settlement of Letter of Credit	Standard LC Issuance Commission, minimum AED 500
Finance against Import / Trust Receipt - processing fees	AED 250
Per airmail / courier Letter of Credit issuance	AED 500
Per airmail / courier amendment to Letter of Credit issuance	AED 500
Per SWIFT Letter of Credit issuance	AED 250
Per SWIFT Letter of Credit Amendment	AED 250
Reimbursement Commission	AED 250
Shipping Guarantees	AED or Equivalent
Shipping Guarantee Issuance / Delivery Order fee	With 100% Margin: AED 500.00 Without Margin: 0.125% flat of invoice value; minimum AED 500.00
Inward Documentary Bills for Collection	AED or Equivalent
Handling Commission / Collection Charges	0.125% of Bill value, minimum AED 350
Documents Delivered Free of Payment	0.125% of Bill value, minimum AED 350
Administrative Fees on Documents Held Unpaid after One Month of Sight or Due Date (per month or part thereof)	AED 350 per month
Amendment to Bills for Collection	0.125% on increase in Collection amount, minimum AED 150
Avalisation on Draft	0.125% per month (minimum 3 Months), minimum AED 500
Documents Transferred to Another Bank	0.125% flat (minimum AED 350)
Documents returned Unpaid (Sender Bank)	0.125% flat (minimum AED 350)
Documents Acceptance Delay	0.125% flat (minimum AED 350)
Financing Import Bills / Invoices - Trust Receipts	AED or Equivalent
TR handling Commission/ TR Processing fees	Through Corporate Gateway – AED 250/- flat per transaction Manual – AED 500/- flat per transaction
Finance Interest	As per arrangement
Extension of Trust Receipts Tenor	Interest rate as per arrangement + handling fee of AED 500.00
Trust Receipt Pre-settlement	Manual: AED 200 Corporate Gateway: Free
Exports	AED or Equivalent
Export Letter of Credit (LC) Pre-Advice Fees	Arab Bank Customer AED 150 (Non Arab Bank Customer AED 250)

Commission for Advising Letter of Credit	Arab Bank Customer AED 300 (Non Arab Bank Customer AED 500)
Commission for Advising Amendment on Letter of Credit	Arab Bank Customer AED 200 (Non Arab Bank Customer AED 300)
Confirmation of Export Letter of Credit	As per bank & country risk assessment of the issuing bank
Extension / Amount Increment of Confirmed Export Letter of Credit	As per L/C confirmation commission
Acceptance Commission under Confirmed Export Letter of Credit	0.25% per month from acceptance date to maturity date
Negotiation of Export Letter of Credit	0.125% flat (minimum AED 500)
Commission for Transferable Letter of Credit	0.25% flat (minimum AED 1000)
Assignment of Proceeds	Arab Bank Customer AED 500 (Non Arab Bank Customer AED 600)
Documents forwarded to other Banks for Negotiation	AED 250
Handling Charges on Documents under Export LC	0.125% flat (minimum AED 500)
Remittance of Funds Through Third Party Bank	AED 250
Export LC Discounting Interest	Applicable Interests as per bank / country risk considerations
Export LC Discounting Commission	Flat fee of AED 500
Pre-examination of copies of documents under a DC and the advising of our observations/ suggestions	AED 500
Commercial Invoice Discounting against Promissory Note	AED or Equivalent
Commercial Invoice Discounting Processing Fees / Commission	0.125% flat of invoice value; minimum AED 100
Commercial Invoice Discounting Interest Charges	As per facility arrangement
Outward Documentary Bills for Collection	AED or Equivalent
Documentary Bills Purchased / Sent for Collection	0.125% flat (minimum AED 350)
Handling Charges on Documents Returned Unpaid	AED 250 plus courier charges, and other banks charges and fees
Amendment to Bill for Collection	AED 250
Export Bills Discounting	AED 500+ applicable interests as per bank / country risk consideration
Letters of Guarantee	AED or Equivalent
Commission on Issuance of All Types of Guarantees	Fixed Expiry Guarantee: 2% pa (minimum 3), minimum AED 500 Open-Ended Guarantee and Auto Renewable Guarantee: 2.25% pa (minimum 3 Months), minimum AED 500 Additional fee of AED 250 will be carried on Outward Guarantee through paper application
Issuance of Guarantees against the Counter Guarantee of a Correspondent Bank	As per Bank & Country risk assessment of the issuing bank
Handling Pass-On Guarantee	AED 500
Guarantee Advised through a Correspondent Bank	Standard LG Charges plus actual Correspondent Bank Charges
Re-Issuance of Guarantee	AED 250
Amendment to LG (other than in value or expiry date)	AED 250
Extension and / or Enhancement in LG Value	Standard LG Commission (minimum AED 500)
Advising Other Bank's Guarantee	AED 500
Clean Bills for Collection Inward / Outward (Cheques / Drafts)	AED or Equivalent
International	0.125% of draft value (minimum AED 350) equivalent in other currency plus courier charges
Domestic	AED 50 or equivalent in other currency plus collection charges AED 100

Returned	Arab Bank network AED 100 plus Courier Charges
Supply Chain Finance	AED or Equivalent
Handling Charges to be levied on supplier	0.125% flat on invoice value financed
Other Trade Related Charges / Commissions (Communication, Courier, Postages) + Miscellaneous	AED or Equivalent
Document Outstanding / Not Collected after 1 month from Date of Receipt - Monthly	AED 350
SWIFT	AED 150
Courier International	AED 200
Courier Local	AED 100
Postage International	AED 50
Postage Local	AED 25
Old Records Retrieval Fees	AED or Equivalent
Less than 1 Year	250 PER DOCUMENT
More than 1 Year	500 PER DOCUMENT

Please note the following:

1. Monthly average balance is based on across all accounts under single entity / Account number
2. Corporate Gateway is a Platform designed specifically for Corporate, Commercial Clients and Small to medium sized enterprises (SME) providing a 360 degrees' access to their accounts.
3. Premature withdrawal of Fixed Deposit will be subject to penalty as per bank policy set part of bank terms and conditions
4. Standing Instruction to effect payments favoring other banks will include additional outward transfer charges
5. Payment / Payroll instruction containing 5 transactions and above will be considered as bulk file processing and pricing will be applied accordingly.
6. Payment / Payroll instruction containing less than 5 transactions will be considered as individual transactions and pricing will be applied per transaction basis accordingly "Outward Fund Transfers"
7. Standing Instructions execution is subject to Outward Fund Transfers pricing
8. Other bank charges, wherever applicable, will be levied in actual as per the other bank's claim on us.
9. Inward Payments returned due to discrepancy will be subject to bank charges
10. Inquiries Charges not applicable in case of an error on the part of bank/correspondents.
11. Arab Bank reserves the right to levy additional charges for services provided at our sole discretion.
12. Wherever exchange rate is applicable, Arab Bank reserves the right to apply the cross-currency rates and value date as determined by the bank.
13. The pricing tariffs contained in this document are exclusive of any Value Added Tax ("VAT"). VAT is applicable on all the fees and commissions at a rate of 5%
14. The Bank reserves the right to amend its Terms and Conditions, Fees & Charges, subject to providing the Customer with at least 60 days' prior notice, where applicable. The Customer has the right to reject the proposed amendments and may terminate the affected product or service, subject to settlement of any outstanding obligations. If the Customer does not exercise this right within the notice period, the amendments may be deemed accepted, subject to applicable laws and regulations.
15. Arab Bank's aim is to provide a pricing package and services that are both competitive and flexible as a measure of our commitment to build a long-term relationship with our clients. All other services, products and charges not listed in this customized package will be subject to standard pricing, charges, Terms and Conditions.