Elite Fees & Charges

Accounts Services

Minimum Monthly Balance Required	
Current / Saving Account	No minimum balance required if Salary transferred is more than $10,000 or the equivalent in other currencies
Time Deposit	$100,000 or the equivalent in other currencies

Below Required Minimum Balance	
Current / Saving Account	Free

Cheque Book Issuance	
10 leaves	Free
Additional 25 leaves	Free

Teller Transaction Charges	
Teller Services	6 transaction per month for free, if more Đ 10 per transaction
Foreign currency cash withdrawal	1% of the transaction amount
Foreign currency cash deposit	1% of the transaction amount
Jordanian Social Security payment over the counter (Free if paid through online banking)	Đ 10

Other Accounts Fees	
Copy of account statement	Account statement within the agreed per cycle – Free Account statement outside the agreed cycle – Đ 25 for each cycle after the first cycle
Copies of any document (More than one year)	Đ 10 if less than one year and Đ 25 over one year
Account closing	Đ 100 If closed within first six month of opening
Legal Case Release	Đ 200
Precious Metals Transaction fees	1 USD per Oz (minimum of USD 50) – Gold Metal 2.5% from total Oz (minimum of USD 50) – Silver Metal
Precious metals storage fees	2.5% annually
Time Deposit breaking fees	Actual cost* (up to 2%)
*Cost: EIBOR of the remaining period	

Cheques	
Cheque clearance fee - Local checks through our local branches and via clearing house	Free
Cheques clearance fee - Electronic clearing is not available	Free
Special Clearing	Đ 205
Foreign currency cheque clearance (cheques for collection outside the UAE)	1/8% with a minimum of Đ 350 + courier & swift charges Đ 150

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Stop payment (Per instrument / cheque)	₱ 50
Cancel stop payment	Free
Demand Draft Issuance	₱ 75
Demand Draft Cancellation	₱ 50
Post dated cheques stop payment (per cheque)	₱ 50
Post dated cheques deposit (per cheque)	₱ 10

Cheque Returned	
Financial reason	₱ 100
Non-financial reason	Free
Re-presentment after 3 days	₱ 100

Cards

Credit Cards	
Issuance and annual fee Primary Visa Classic card	Free for life
Issuance and annual fee Primary Visa Platinum card	₱ 500 (Free for life for Elite and Premium customers)
Issuance and annual fee Primary Visa Signature card	Free for life for Elite and Premium customers
Issuance and annual fee Primary Visa Travel Mate card	₱ 600 for Elite customers only
Issuance and annual fee MasterCard Titanium	₱ 300 (₱ 150 for Elite customers only)
Issuance and annual fee Primary MasterCard World Elite	₱ 1100 for Elite customers only
Issuance and annual fee for supplementary card (Visa Classic, Visa Platinum & MasterCard Titanium)	Free
Issuance and annual fee supplementary Visa Signature card	₱ 500 (Free for Elite and Premium customers)
Issuance and annual fee supplementary Visa Travel Mate card	₱ 300 for Elite customers only
Issuance and annual fee supplementary MasterCard World Elite	₱ 550 for Elite customers only
Internet Shopping Card	₱ 50
Over limit fees	₱ 275
Duplicate statement	₱ 25
Late payment fees	₱ 230
Monthly interest rate	3.59%
Early Payment Plan Cancellation	₱ 50
Cash withdrawal	3% with a min of ₱ 100/-
Insurance premium (optional)	0.5% of the total outstanding balance
Charges for CC dispute for successful transaction	₱ 100
Card replacement	₱ 75
Pin replacement	₱ 25
Copy of sales voucher	₱ 65
Cross Border / Foreign Exchange commission on POS	Up to 3% of the amount value plus the Exchange rate

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Visa Electron / Debit Cards	
ATM Card issuance (1st time) / renewal	Free
ATM Supplementary card	Free for the first 5 cards, and ৳ 25 for any additional card
ATM Card replacement (Lost or stolen or customer misuse)	৳ 25
ATM Card PIN replacement	৳ 25
Cross Border / Foreign Exchange commission on POS	Up to 4% of the amount value plus the Exchange rate

ATM Transaction Charges	
Cash withdrawal / Balance Enquiry / deposit through Arab Bank ATMs for Arab Bank customers	Free
Cash withdrawal - UAE switch ATM (per transaction)	৳ 2
Balance enquiry - UAE switch ATM (per transaction)	৳ 1
Cash withdrawal - GCC ATM (per transaction)	৳ 6
Cash withdrawal - International non-Arab Bank ATM (per transaction)	4.5% international withdrawal fee of the amount + USD 2.75 Arab Bank fee
Cash withdrawal - international using Arab Bank ATM	2% (Min of ৳ 10 & Max of ৳ 50)
Copy of sales slip	৳ 25

Personal Loans	
Processing Fees(new, top-up)	1% of loan amount (Min ৳ 500 & Max ৳ 2500)
Late Payment fees	৳ 200
Deferment of installment	৳ 100 per deferment
Early / Partial / Final settlement from same bank / other bank loans / EOSB	1% of remaining balance / Partial payment (Max ৳ 10,000)
Loan rescheduling fee	৳ 250
Loan cancellation fee	Free
Other (Loan copy, audit confirmation, etc.) These documents are provided free of charge upon initial loan issuance, and fees apply for subsequent requests.	৳ 25
Personal Loans Top Ups	Early settlement fee = Zero Processing fees will be on the incremental loan amount (Net amount) which is 1% with a minimum and maximum.

Car Loans	
Processing fees	1% of loan amount (Min ৳ 500 & Max ৳ 2500)
Loan cancellation fee	Free
Early settlement for car loan	1% of remaining balance
NOC to traffic department	Free
Replacement of existing post-dated cheques with new post-dated cheques	Free
Advance payment of installment	1% of the installment
Change of due date on standing instructions	৳ 25
Installment deferment fees	৳ 100 per deferment
Loan rescheduling Fee	৳ 250
Late Payment fees	4% of delayed amount (Min ৳ 300 & Max ৳ 500)

Housing Loan	
Processing fees	1% of the loan amount - Free for buyouts
Deferment of Installment	Đ 100 per deferment
Late Payment fees	Đ 700
Early Settlement Fee	Max 1% of the outstanding balance or Đ 10,000 whichever is less
Non-standard statement production / copy of original documentation	Đ 100
Property swaps administration fee	Max Đ 1320 (valuation included)
Property Valuation Fees	3000 Đ 3500 Đ for residential units – Ajman City
Partial Settlement Fee	Max 1% of the outstanding balance or Đ 10,000 whichever is less
Amendment / Rescheduling Fee (Applicant name, tenor, installment amount)	Đ 500
Housing Loans Top Ups	Early settlement fee = Zero. Processing fees will be on the incremental loan amount (Net amount).

Certificates	
Audit confirmation certificate	Đ 25
Introduction and recommendation certificate	Đ 50
Certificate for account authorized signatory	Đ 50
Account Balance Letter	Đ 50
Release letter	Đ 50
Liability certificate	Đ 50
No liability certificate	Đ 60
Issuing of NOC	Đ 60
Clearance letter	Đ 60
Home Loan Liability letter	Đ 85
Home Loan NOC letter	Đ 150
Home Loan Clearance letter	Đ 95
Mortgage – Another certificate	Đ 90
Documents attestation fees by Central Bank of UAE	Đ 300

Remittances

Outward remittance	
Local currency (Đ) within UAE	Đ 1 via online / Đ 5 via the branch
Foreign currency within UAE	Đ 100 plus correspondent Bank fees*
Outside UAE	Đ 100 plus correspondent Bank fees*
Transfer to any account across Arab Bank plc (Đ)	Free
Transfer to any account across Arab Bank plc (Foreign currency)	Free
Set up cost for local & international periodical transfer outside Arab Bank UAE	Đ 50 through branch / free via online
Amendment or Cancellation of periodical transfer	Đ 50
Amendment / Cancellation of Outward transfer Or Return of Transfer due to incorrect beneficiary details (Investigation Fees)	Đ 100
Swift copy for international remittances	Đ 15

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Arabi Access Transfer	Free
Emergency Encashment (International Outward)	৳ 365 (USD 100)
* 1 free outward transfer (within or outside UAE) per month * Correspondent Bank fees if applicable ৳ 125 * The Immediate Payment Instruction not included in the first free transfer for Elite and Premium	

Inward remittance	
Inward Remittances within UAE in ৳	৳ 1
Inward Remittances within UAE & international in foreign currency	৳ 25
Inward Remittances within Arab Bank PLC	Free
Return of Transfer due to incorrect beneficiary details	A fee of 40 will be deducted from the returned amount, regardless of the currency of the original transfer (e.g., USD 40 if the transfer was in USD, GBP 40 if in GBP, etc.)

Standing Order	
Set up cost per standing instruction within Arab Bank within UAE	৳ 75 through branch / free via online
Amendment of instructions	Free
Penalty fee for insufficient funds for standing orders	৳ 25

Safe Box Commission	
Safety box (small)	৳ 750p.a
Safety box (medium small)	৳ 1000p.a
Safety box (medium large)	৳ 1500p.a
Safety box (large)	৳ 1750p.a
Deposit for safe box key	৳ 5000
Replacement of lost and broken key	৳ 2000

Direct Debit System

Direct Debit Authority (deduct the fees when activating the service)	Originator	Payer
Set-up of DDA (Finance / loans / cards)	Free	৳ 50
Non-Finance / bill payments	Free	FREE

Direct Debit Authority cancelation (Once become Inactive)	Originator	Payer
Finance / loans / cards	Free	Free
Non-Finance / bill payments	Free	Free

Direct Debit Request	Originator	Payer
Processing of direct debit request	Free	Free
Insufficient funds one time of the same payment	Free	৳ 25

* Fees and tariffs are exclusive of 5% VAT

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