

Elite Fees & Charges

Accounts Services	
Minimum Monthly Balance Required	
Current/Saving Account	No minimum balance required if Salary transferred is more than \$ 10,000 or the equivalent in other currencies
Time Deposit	\$100,000 or the equivalent in other currencies
Below Required Minimum Balance	
Current/Saving Account	Free
Cheque Book Issuance	
10 leaves	Free
Additional 25 leaves	Free
Teller Transaction Charges	
Teller Services	6 transaction per month for free, if more AED 10 per transaction
Foreign currency cash withdrawal	1% of the transaction amount
Foreign currency cash deposit	1% of the transaction amount
Jordanian Social Security payment over the counter	AED 10 - (Free through Arabi Online)
Other Accounts Fees	
Copy of account statement	Account statement within the agreed per cycle – Free Account statement outside the agreed cycle – AED 25 for each cycle after the first cycle
Copies of any document	AED 10 if less than one year and AED 25 over one year
Account closing (If closed within first six month of opening)	AED 100
Legal Case Release	AED 200
Precious Metals Transaction Fees	1 USD per Oz (minimum of USD 50)
Time Deposit breaking fees	Cost max 2%*
*Cost: EIBOR of the remaining period	
Cheques	
Cheque clearance (city where Arab Bank branch is located & clearing house)	Free
Cheques payable at centers where central bank clearing facility is not available	Free
Special Clearing	AED 205
Foreign currency cheque clearance (cheques for collection outside the UAE)	1/8% with a minimum of AED350 + courier & swift charges AED 150
Stop payment (Per instrument/ cheque)	AED 50
Cancel stop payment	Free
Demand Draft Issuance	AED 75
Demand Draft Cancellation	AED 50
Post dated cheques stop payment (per cheque)	AED 50
Post dated cheques deposit (per cheque)	AED 10
Cheque Returned	
Financial reason	AED 100
Non-financial reason	Free
Re-presentment after 3 days	AED 100

Cards	
Credit Cards	
Issuance and annual fee Primary Visa Classic card	Free for life
Issuance and annual fee Primary Visa Gold card	Free for life
Issuance and annual fee Primary Visa Platinum card	Free for life
Issuance and annual fee Primary Visa Signature card	Free for life
Issuance and annual fee Primary Visa Travel Mate card	AED 600 for Elite Program only
Issuance and annual fee MasterCard Titanium	AED 150
Issuance and annual fee Primary MasterCard World Elite	AED 1900 for Elite Program only
Issuance and annual fee for supplementary card (Visa Classic, Visa Gold, Visa Platinum & MasterCard Titanium)	Free
Issuance and annual fee supplementary Visa Signature card	Free for Elite customers
Issuance and annual fee supplementary Visa Travel Mate card	AED 300 for Elite Program only
Issuance and annual fee supplementary MasterCard World Elite	AED 950 for Elite Program only
Internet Shopping Card	AED 50
Over limit fees	AED 275
Duplicate statement	AED 25
Late payment fees	AED 230
Monthly interest rate	3.59%
Early Payment Plan Cancellation	AED 50
Cash withdrawal	3% with a min of AED 100/-
Insurance premium (optional)	0.5% of the total outstanding balance
Charges for CC dispute for successful transaction	AED 100
Card replacement	AED 75
Pin replacement	AED 25
Copy of sales voucher	AED 65
Cross Border / Foreign Exchange commission on POS	Up to 3% of the amount value plus the Exchange rate
Visa Electron / Debit Cards	
ATM Card issuance (1 st time)/renewal	Free
ATM Supplementary card	Free for the first 5 cards, and AED 25 for any additional card
ATM Card replacement (lost or stolen)	AED 25
ATM Card PIN replacement	AED 25
Cross Border / Foreign Exchange commission on POS	Up to 4% of the amount value plus the Exchange rate
ATM Transaction Charges	
Cash withdrawal/Balance Enquiry /deposit through Arab Bank ATMs for Arab Bank customers	Free
Cash withdrawal - UAE switch ATM (per transaction)	AED 2
Balance enquiry - UAE switch ATM (per transaction)	AED 1
Cash withdrawal - GCC ATM (per transaction)	AED 6
Cash withdrawal - International non-Arab Bank ATM (per transaction)	4.5% international withdrawal fee of the amount + USD 2.75 Arab Bank fee
Cash withdrawal - international using Arab Bank ATM	2% (Min of AED 10 & Max of AED 50)
Copy of sales slip	AED 25

Personal Loans	
Processing Fees (new, top-up)	1% of loan amount (Min AED 500 & Max AED 2500)
Late Payment fees	AED 200
Deferment of installment	AED 100 per deferment
Early/Partial/Final settlement from same bank/other bank loans/EOSB	1% of remaining balance / Partial payment (Max 10,000)
Loan rescheduling fee	AED 250
Loan cancellation fee	Free
Other (Loan copy, audit confirmation, etc.)	AED 25
Car Loans	
Processing fees	1% of loan amount (Min AED 500 & Max AED 2500)
Loan cancellation fee	Free
Early settlement for car loan	1% of remaining balance
NOC to traffic department	Free
Replacement of existing post-dated cheques with new post-dated cheques	Free
Advance payment of installment	1% of the installment
Change of due date on standing instructions	AED 25
Installment deferment fees	AED 100 per deferment
Loan rescheduling Fee	AED 250
Late Payment fees	4% of delayed amount (Min AED 300 & Max AED 500)
Housing Loan	
Processing fees	1% of the loan amount (non – refundable) - Free for buyouts
Deferment of Installment	AED 100 per deferment
Late Payment fees	AED 700
Early Settlement Fee	Max 1% of the outstanding balance or AED 10,000 whichever is less
Non-standard statement production/copy of original documentation	AED 100
Property swaps administration fee	Max AED 1320 (valuation included)
Property Valuation Fees	AED 3000
Partial Settlement Fee	Max 1% of the outstanding balance or AED 10,000 whichever is less
Amendment / Rescheduling Fee (Applicant name, tenor, installment amount)	AED 500
Certificates	
Audit confirmation certificate	AED 25
Introduction and recommendation certificate	AED 50
Certificate for account authorized signatory	AED 50
Account Balance Letter	AED 50
Release letter	AED 50
Liability certificate	AED 50
No liability certificate	AED 60
Issuing of NOC	AED 60
Clearance letter	AED 60
Home Loan Liability letter	AED 85
Home Loan NOC letter	AED 150

Home Loan Clearance letter	AED 95	
Mortgage – Another certificate	AED 90	
Remittances		
Outward remittance		
Local currency (AED) within UAE	AED 1 via online/AED 5 via the branch	
Foreign currency within UAE	AED 100 plus correspondent Bank fees*	
Outside UAE	AED 100 plus correspondent Bank fees*	
Transfer to any account across Arab Bank plc (AED)	Free	
Transfer to any account across Arab Bank plc (Foreign currency)	Free	
Set up cost for local & international periodical transfer outside Arab Bank UAE	AED 50 through branch / free via online	
Amendment or Cancellation of periodical transfer	AED 50	
Amendment / Cancellation of Outward transfer Or Return of Transfer due to incorrect beneficiary details (Investigation Fees)	AED 100	
Swift copy for international remittances	AED 15	
Arabi Access Transfer	Free	
Emergency Encashment (International Outward)	AED 365 (USD 100)	
* 1 free outward transfer (within or outside UAE) per month		
* Correspondent Bank fees if applicable AED 125		
* The Immediate Payment Instruction not included in the first free transfer for Elite and Premium		
Inward remittance		
Inward Remittances within UAE in AED	AED 1	
Inward Remittances within UAE & international in foreign currency	AED 25	
Inward Remittances within Arab Bank PLC	Free	
Return of Transfer due to incorrect beneficiary details	A fee of 40 will be deducted from the returned amount, regardless of the currency of the original transfer (e.g., USD 40 if the transfer was in USD, GBP 40 if in GBP, etc.)	
Standing Order		
Set up cost per standing instruction within Arab Bank within UAE	AED 75 through branch / free via online	
Amendment of instructions	Free	
Penalty fee for insufficient funds for standing orders	AED 25	
Safe Box Commission		
Safety box (small)	AED 750p.a	
Safety box (medium small)	AED 1000p.a	
Safety box (medium large)	AED 1500p.a	
Safety box (large)	AED 1750p.a	
Deposit for safe box key	AED 5000	
Replacement of lost and broken key	AED 2000	
Direct Debit System		
Direct Debit Authority (deduct the fees when activating the service)	Originator	Payer
Set-up of DDA (Finance/loans/cards)	Free	AED 50
Non-Finance/bill payments	Free	FREE

Direct Debit Authority cancelation (Once become Inactive)	Originator	Payer
Finance/loans/cards	Free	Free
Non-Finance/bill payments	Free	Free
Direct Debit Request	Originator	Payer
Processing of direct debit request	Free	Free
Insufficient funds one time of the same payment	Free	AED 25

* Fees and tariffs are exclusive of 5% VAT